

**SEALED BIDS FOR BANK'S GROUP LIFE INSURANCE POLICY - 2015**

The Bank of Punjab invites sealed bids for Group Life Insurance Cover for its employees. The period of insurance cover will be of one year starting from 01.01.2015. The insurance companies fulfilling undermentioned criteria may participate in the bidding process;

- a) Minimum "A" rated by PACRA/JCR-VIS.
- b) Minimum 05 years of experience of handling Group Life Insurance.

The Bank of Punjab would also like to have following information with the sealed bids;

- Sealed bids on Existing and Proposed Plans of benefits.
- Detail of policy exclusions.
- Time period and procedure for settlement of the claims.

Only the authorized representatives of the insurance companies having authority letter in their favor issued by their Head Office can collect/receive the data/documents latest by 04.12.2014 containing detail of the salient features of the benefits, list of employees and claim experience in hard/soft form.

**Sealed bids should reach the below mentioned address on or before 12.12.2014 till 10.30 am and marked "Not to be opened before 12.12.2014".**

The sealed bids would be opened at 11.00 am on the same date in presence of the bidders and/or their authorized representatives. The advertisement can also be viewed on the websites of PPRA (<http://ppra.punjab.gov.pk>) and BOP ([www.bop.com.pk](http://www.bop.com.pk)).

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